By:  Seliger S.B. No. 1887

A BILL TO BE ENTITLED

AN ACT

relating to the repeal of certain provisions governing the establishment and administration of a state bullion

depository.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  The following provisions are repealed:

(1)  Chapter 2116, Subtitle C, Title 10, Government Code;

(2)  Subsection (c-1), Subsection 151.603, Finance Code; and

(3)  Subchapter J, Chapter 151, Finance Code.

SECTION 2.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2021.