

By: Meza

H.B. No. 412

A BILL TO BE ENTITLED

AN ACT

relating to the creation of a low-interest loan program for entrepreneurs with physical or mental disabilities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Title 4, Labor Code, is amended by adding Subtitle D to read as follows:

SUBTITLE D. ENTREPRENEURSHIP LOANS FOR PERSONS WITH DISABILITIES

CHAPTER 375. ENTREPRENEURSHIP LOANS FOR PERSONS WITH DISABILITIES

Sec. 375.001. ENTREPRENEURSHIP LOANS FOR PERSONS WITH DISABILITIES. (a) In this section:

(1) "Commission" means the Texas Workforce Commission.

(2) "Disability" means, with respect to an individual, a mental or physical impairment that substantially limits at least one major life activity of that individual.

(b) The commission shall establish and administer a low-interest loan program to support entrepreneurship among persons with physical and mental disabilities.

(c) The commission may solicit and accept gifts, grants, and donations from public and private entities to use for the purposes of this section.

(d) The commission shall adopt rules as necessary to establish and administer the loan program established under this section.

1 SECTION 2. Not later than January 1, 2022, the Texas
2 Workforce Commission shall adopt rules necessary to implement
3 Chapter 375, Labor Code, as added by this Act.

4 SECTION 3. This Act takes effect September 1, 2021.