

By: Raymond

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A BILL TO BE ENTITLED

AN ACT

relating to disclosure of a beneficiary to a funeral director under a life insurance policy.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Chapter 1103, Insurance Code, is amended by adding Subchapter E to read as follows:

SUBCHAPTER E. DISCLOSURE OF BENEFICIARY

Sec. 1103.201. APPLICABILITY OF SUBCHAPTER. This subchapter applies to a life insurance company that:

(1) issues or delivers a life insurance policy in this state; or

(2) is organized under the laws of this state.

Sec. 1103.202. FUNERAL DIRECTORS. If a funeral director licensed under Chapter 651, Occupations Code, is directing an insured's funeral, a life insurance company shall disclose the beneficiary of the insured's life insurance policy to the director on the director's request.

SECTION 2. This Act takes effect September 1, 2021.