By: Huberty, Muñoz, Jr., Guillen, Raymond, Martinez, et al.

H.B. No. 805

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to certain increases in benefits under the firefighters'
- 3 relief and retirement fund in certain municipalities.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 11(c), Article 6243e.2(1), Revised
- 6 Statutes, is amended to read as follows:
- 7 (c) Subject to Subsection (c-3) of this section and except
- 8 as provided by Subsection (c-4) of this section, beginning with the
- 9 fiscal year ending June 30, 2021, the benefits, including survivor
- 10 benefits, payable based on the service of a member who has
- 11 terminated active service and who is or would have been at least 55
- 12 years old, terminated active service under Section 4 of this
- 13 article before July 1, 2017, and is or would have been at least 48
- 14 <u>years old,</u> received or is receiving an on-duty disability pension
- 15 under Section 6(c) of this article, or died under the conditions
- 16 described by Section 7(c) of this article, shall be increased in
- 17 October of each year by a percentage rate equal to the most recent
- 18 five fiscal years' smoothed return, as determined by the fund
- 19 actuary, minus 475 basis points.
- 20 SECTION 2. This Act takes effect immediately if it receives
- 21 a vote of two-thirds of all the members elected to each house, as
- 22 provided by Section 39, Article III, Texas Constitution. If this
- 23 Act does not receive the vote necessary for immediate effect, this
- 24 Act takes effect September 1, 2021.