By: Huberty, Muñoz, Jr., Guillen, Raymond, H.B. No. 805 Martinez, et al.

A BILL TO BE ENTITLED

AN ACT

2 relating to certain increases in benefits under the firefighters' 3 relief and retirement fund in certain municipalities.

4

1

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 11(c), Article 6243e.2(1), Revised 6 Statutes, is amended to read as follows:

Subject to Subsection (c-3) of this section and except 7 (c) as provided by Subsection (c-4) of this section, beginning with the 8 9 fiscal year ending June 30, 2021, the benefits, including survivor benefits, payable based on the service of a member who has 10 11 terminated active service and who is or would have been at least 55 12 years old, terminated active service under Section 4 of this article before July 1, 2017, and is or would have been at least 48 13 14 years old, received or is receiving an on-duty disability pension under Section 6(c) of this article, or died under the conditions 15 described by Section 7(c) of this article, shall be increased in 16 17 October of each year by a percentage rate equal to the most recent five fiscal years' smoothed return, as determined by the fund 18 19 actuary, minus 475 basis points.

20 SECTION 2. This Act takes effect immediately if it receives 21 a vote of two-thirds of all the members elected to each house, as 22 provided by Section 39, Article III, Texas Constitution. If this 23 Act does not receive the vote necessary for immediate effect, this 24 Act takes effect September 1, 2021.

1