

By: Gates

H.B. No. 1096

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the taxation of a leasehold or other possessory
3 interest in a public facility granted by a public facility
4 corporation.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 303.042(f), Local Government Code, is
7 repealed.

8 SECTION 2. The repeal of Section 303.042(f), Local
9 Government Code, does not apply to a leasehold or other possessory
10 interest granted before the effective date of this Act. A leasehold
11 or other possessory interest granted before the effective date of
12 this Act is governed by the law in effect immediately before the
13 effective date of this Act, and the former law is continued in
14 effect for that purpose.

15 SECTION 3. This Act takes effect immediately if it receives
16 a vote of two-thirds of all the members elected to each house, as
17 provided by Section 39, Article III, Texas Constitution. If this
18 Act does not receive the vote necessary for immediate effect, this
19 Act takes effect September 1, 2021.