

By: Deshotel

H.B. No. 1502

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the extension of the expiration of certain parts of the
3 Texas Economic Development Act.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 313.007, Tax Code, is amended to read as
6 follows:

7 Sec. 313.007. EXPIRATION. Subchapters B and C expire
8 December 31, 2032 [~~2022~~].

9 SECTION 2. This Act takes effect immediately if it receives
10 a vote of two-thirds of all the members elected to each house, as
11 provided by Section 39, Article III, Texas Constitution. If this
12 Act does not receive the vote necessary for immediate effect, this
13 Act takes effect September 1, 2021.