

By: Murphy

H.B. No. 1530

A BILL TO BE ENTITLED

1 AN ACT
2 relating to authorizing the issuance of revenue bonds to fund
3 capital projects at certain public institutions of higher
4 education.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter B, Chapter 55, Education Code, is
7 amended by adding Sections 55.1791, 55.1792, 55.1793, 55.1794,
8 55.1795, 55.1796, 55.1797, 55.1798, 55.1799, 55.17991, and
9 55.17992 to read as follows:

10 Sec. 55.1791. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL
11 BONDS. (a) In addition to the other authority granted by this
12 subchapter, the board of regents of The Texas A&M University System
13 may acquire, purchase, construct, improve, renovate, enlarge, or
14 equip property and facilities, including roads and related
15 infrastructure, for projects to be financed through the issuance of
16 bonds in accordance with this subchapter and in accordance with a
17 systemwide revenue financing program adopted by the board for the
18 following institutions, not to exceed the following aggregate
19 principal amounts for the projects specified, as follows:

- 20 (1) Prairie View A&M University, \$24 million ;
21 (2) Tarleton State University, \$52.8 million ;
22 (3) Texas A&M University, \$100 million ;
23 (4) Texas A&M University--Central Texas, \$20 million;
24 (5) Texas A&M University--Commerce, \$58 million ;

- 1 (6) Texas A&M University--Corpus Christi \$37 million;
2 (7) Texas A&M University at Galveston, \$18 million ;
3 (8) Texas A&M International University, \$32
4 million ;
5 (9) Texas A&M University--Kingsville, \$28 million ;
6 (10) Texas A&M University--San Antonio, \$30 million;
7 (11) Texas A&M University--Texarkana, \$18.4 million ;
8 (12) West Texas A&M University, \$26.3 million ;and
9 (13) The Texas A&M University System Health Science
10 Center, \$56 million .

11 (b) The board may pledge irrevocably to the payment of bonds
12 authorized by this section all or any part of the revenue funds of
13 an institution, branch, or entity of The Texas A&M University
14 System, including student tuition charges. The amount of a pledge
15 made under this subsection may not be reduced or abrogated while the
16 bonds for which the pledge is made, or bonds issued to refund those
17 bonds, are outstanding.

18 (c) If sufficient funds are not available to the board to
19 meet its obligations under this section, the board may transfer
20 funds among institutions, branches, and entities of The Texas A&M
21 University System to ensure the most equitable and efficient
22 allocation of available resources for each institution, branch, or
23 entity to carry out its duties and purposes.

24 Sec. 55.1792. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL
25 BONDS. (a) In addition to the other authority granted by this
26 subchapter, the board of regents of The University of Texas System
27 may acquire, purchase, construct, improve, renovate, enlarge, or

1 equip property and facilities, including roads and related
2 infrastructure, for projects to be financed through the issuance of
3 bonds in accordance with this subchapter and in accordance with a
4 systemwide revenue financing program adopted by the board for the
5 following institutions, not to exceed the following aggregate
6 principal amounts for the projects specified, as follows:

7 (1) The University of Texas at Arlington, \$53.6
8 million;

9 (2) The University of Texas at Austin, \$40 million ;

10 (3) The University of Texas at Dallas, \$34 million ;

11 (4) The University of Texas at El Paso, \$40 million;

12 (5) The University of Texas of the Permian Basin, \$ 28
13 million ;

14 (6) The University of Texas--Rio Grande Valley, \$30.4
15 million ;

16 (7) The University of Texas at San Antonio, \$64.5
17 million ;

18 (8) The University of Texas at Tyler, \$ 30.4 million
19 _____ ;

20 (9) The University of Texas Health Science Center at
21 Houston, \$54.4 million _____ ;

22 (10) The University of Texas Health Science Center at
23 San Antonio, \$44 million ;

24 (11) The University of Texas Health Science Center at
25 Tyler, \$66 million _____ ;

26 (12) The University of Texas M. D. Anderson Cancer
27 Center, \$200 million;

1 (13) The University of Texas Medical Branch at
2 Galveston, \$ 43,679,085.60 ; and

3 (14) The University of Texas Southwestern Medical
4 Center at Dallas, \$221,567,008 .

5 (b) The board may pledge irrevocably to the payment of bonds
6 authorized by this section all or any part of the revenue funds of
7 an institution, branch, or entity of The University of Texas
8 System, including student tuition charges. The amount of a pledge
9 made under this subsection may not be reduced or abrogated while the
10 bonds for which the pledge is made, or bonds issued to refund those
11 bonds, are outstanding.

12 (c) If sufficient funds are not available to the board to
13 meet its obligations under this section, the board may transfer
14 funds among institutions, branches, and entities of The University
15 of Texas System to ensure the most equitable and efficient
16 allocation of available resources for each institution, branch, or
17 entity to carry out its duties and purposes.

18 Sec. 55.1793. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL
19 BONDS. (a) In addition to the other authority granted by this
20 subchapter, the board of regents of the University of Houston
21 System may acquire, purchase, construct, improve, renovate,
22 enlarge, or equip property and facilities, including roads and
23 related infrastructure, for projects to be financed through the
24 issuance of bonds in accordance with this subchapter and in
25 accordance with a systemwide revenue financing program adopted by
26 the board for the following entity and institutions, not to exceed
27 the following aggregate principal amounts for the projects

1 specified, as follows:

2 (1) the University of Houston System, \$ 88.1 million
3 ;

4 (2) the University of Houston, \$ 89.7 million ;

5 (3) the University of Houston--Clear Lake, \$ 44.4
6 million ;

7 (4) the University of Houston--Downtown, \$ 34 million
8 ; and

9 (5) the University of Houston--Victoria, \$
10 57,027,177.60 .

11 (b) The board may pledge irrevocably to the payment of bonds
12 authorized by this section all or any part of the revenue funds of
13 an institution, branch, or entity of the University of Houston
14 System, including student tuition charges. The amount of a pledge
15 made under this subsection may not be reduced or abrogated while the
16 bonds for which the pledge is made, or bonds issued to refund those
17 bonds, are outstanding.

18 (c) If sufficient funds are not available to the board to
19 meet its obligations under this section, the board may transfer
20 funds among institutions, branches, and entities of the University
21 of Houston System to ensure the most equitable and efficient
22 allocation of available resources for each institution, branch, or
23 entity to carry out its duties and purposes.

24 Sec. 55.1794. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL
25 BONDS. (a) In addition to the other authority granted by this
26 subchapter, the board of regents of the Texas State University
27 System may acquire, purchase, construct, improve, renovate,

1 enlarge, or equip property and facilities, including roads and
2 related infrastructure, for projects to be financed through the
3 issuance of bonds in accordance with this subchapter and in
4 accordance with a systemwide revenue financing program adopted by
5 the board for the following institutions, not to exceed the
6 following aggregate principal amounts for the projects specified,
7 as follows:

- 8 (1) Lamar University, \$ 30 million ;
- 9 (2) Lamar State College--Orange, \$16 million ;
- 10 (3) Lamar State College--Port Arthur, \$22 million ;
- 11 (4) Lamar Institute of Technology, \$ 20 million ;
- 12 (5) Sam Houston State University, \$ 52 million ;
- 13 (6) Sul Ross State University, \$ 14.1 million ;
- 14 (7) Sul Ross State University Rio Grande College,
15 \$17,694,000 million ; and
- 16 (8) Texas State University, \$ 98 million .

17 (b) The board may pledge irrevocably to the payment of bonds
18 authorized by this section all or any part of the revenue funds of
19 an institution, branch, or entity of the Texas State University
20 System, including student tuition charges. The amount of a pledge
21 made under this subsection may not be reduced or abrogated while the
22 bonds for which the pledge is made, or bonds issued to refund those
23 bonds, are outstanding.

24 (c) If sufficient funds are not available to the board to
25 meet its obligations under this section, the board may transfer
26 funds among institutions, branches, and entities of the Texas State
27 University System to ensure the most equitable and efficient

1 allocation of available resources for each institution, branch, or
2 entity to carry out its duties and purposes.

3 Sec. 55.1795. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL
4 BONDS. (a) In addition to the other authority granted by this
5 subchapter, the board of regents of the University of North Texas
6 System may acquire, purchase, construct, improve, renovate,
7 enlarge, or equip property and facilities, including roads and
8 related infrastructure, for projects to be financed through the
9 issuance of bonds in accordance with this subchapter and in
10 accordance with a systemwide revenue financing program adopted by
11 the board for the following institutions, not to exceed the
12 following aggregate principal amounts for the projects specified,
13 as follows:

- 14 (1) the University of North Texas, \$ 84.4 million ;
15 (2) the University of North Texas at Dallas, \$ 65.2
16 million ; and
17 (3) the University of North Texas Health Science
18 Center at Fort Worth, \$ 16.8 million .

19 (b) The board may pledge irrevocably to the payment of bonds
20 authorized by this section all or any part of the revenue funds of
21 an institution, branch, or entity of the University of North Texas
22 System, including student tuition charges. The amount of a pledge
23 made under this subsection may not be reduced or abrogated while the
24 bonds for which the pledge is made, or bonds issued to refund those
25 bonds, are outstanding.

26 (c) If sufficient funds are not available to the board to
27 meet its obligations under this section, the board may transfer

1 funds among institutions, branches, and entities of the University
2 of North Texas System to ensure the most equitable and efficient
3 allocation of available resources for each institution, branch, or
4 entity to carry out its duties and purposes.

5 Sec. 55.1796. TEXAS WOMAN'S UNIVERSITY; ADDITIONAL BONDS.

6 (a) In addition to the other authority granted by this subchapter,
7 the board of regents of Texas Woman's University may acquire,
8 purchase, construct, improve, renovate, enlarge, or equip property
9 and facilities, including roads and related infrastructure, for a
10 health sciences center, to be financed through the issuance of
11 bonds in accordance with this subchapter, not to exceed the
12 aggregate principal amount of \$ 43.2 million .

13 (b) The board may pledge irrevocably to the payment of bonds
14 authorized by this section all or any part of the revenue funds of
15 Texas Woman's University, including student tuition charges. The
16 amount of a pledge made under this subsection may not be reduced or
17 abrogated while the bonds for which the pledge is made, or bonds
18 issued to refund those bonds, are outstanding.

19 Sec. 55.1797. MIDWESTERN STATE UNIVERSITY; ADDITIONAL
20 BONDS. (a) In addition to the other authority granted by this
21 subchapter, the board of regents of Midwestern State University may
22 acquire, purchase, construct, improve, renovate, enlarge, or equip
23 property and facilities, including roads and related
24 infrastructure, for infrastructure upgrades, to be financed
25 through the issuance of bonds in accordance with this subchapter,
26 not to exceed the aggregate principal amount of \$22 million .

27 (b) The board may pledge irrevocably to the payment of bonds

1 authorized by this section all or any part of the revenue funds of
2 Midwestern State University, including student tuition charges.
3 The amount of a pledge made under this subsection may not be reduced
4 or abrogated while the bonds for which the pledge is made, or bonds
5 issued to refund those bonds, are outstanding.

6 Sec. 55.1798. STEPHEN F. AUSTIN STATE UNIVERSITY;
7 ADDITIONAL BONDS. (a) In addition to the other authority granted by
8 this subchapter, the board of regents of Stephen F. Austin State
9 University may acquire, purchase, construct, improve, renovate,
10 enlarge, or equip property and facilities, including roads and
11 related infrastructure, for a natural resources science and
12 innovations laboratory, to be financed through the issuance of
13 bonds in accordance with this subchapter, not to exceed the
14 aggregate principal amount of \$39.2 million.

15 (b) The board may pledge irrevocably to the payment of bonds
16 authorized by this section all or any part of the revenue funds of
17 Stephen F. Austin State University, including student tuition
18 charges. The amount of a pledge made under this subsection may not
19 be reduced or abrogated while the bonds for which the pledge is
20 made, or bonds issued to refund those bonds, are outstanding.

21 Sec. 55.1799. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL
22 BONDS. (a) In addition to the other authority granted by this
23 subchapter, the board of regents of the Texas Tech University
24 System may acquire, purchase, construct, improve, renovate,
25 enlarge, or equip property and facilities, including roads and
26 related infrastructure, for projects to be financed through the
27 issuance of bonds in accordance with this subchapter and in

1 accordance with a systemwide revenue financing program adopted by
2 the board for the following institutions, not to exceed the
3 following aggregate principal amounts for the projects specified,
4 as follows:

5 (1) Angelo State University, \$ 16 million ;

6 (2) Texas Tech University, \$32 millon ;

7 (3) Texas Tech University Health Sciences Center, \$ 40
8 million .

9 (4) Texas Tech University Health Sciences Center at El
10 Paso, \$72,480,000 .

11 (b) The board may pledge irrevocably to the payment of bonds
12 authorized by this section all or any part of the revenue funds of
13 an institution, branch, or entity of the Texas Tech University
14 System, including student tuition charges. The amount of a pledge
15 made under this subsection may not be reduced or abrogated while the
16 bonds for which the pledge is made, or bonds issued to refund those
17 bonds, are outstanding.

18 (c) If sufficient funds are not available to the board to
19 meet its obligations under this section, the board may transfer
20 funds among institutions, branches, and entities of the Texas Tech
21 University System to ensure the most equitable and efficient
22 allocation of available resources for each institution, branch, or
23 entity to carry out its duties and purposes.

24 Sec. 55.17991. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL
25 BONDS. (a) In addition to the other authority granted by this
26 subchapter, the board of regents of Texas Southern University may
27 acquire, purchase, construct, improve, renovate, enlarge, or equip

1 property and facilities, including roads and related
2 infrastructure, for deferred maintenance for campus facilities, to
3 be financed through the issuance of bonds in accordance with this
4 subchapter, not to exceed the aggregate principal amount of \$ 56.8
5 million .

6 (b) The board may pledge irrevocably to the payment of bonds
7 authorized by this section all or any part of the revenue funds of
8 Texas Southern University, including student tuition charges. The
9 amount of a pledge made under this subsection may not be reduced or
10 abrogated while the bonds for which the pledge is made, or bonds
11 issued to refund those bonds, are outstanding.

12 Sec. 55.17992. TEXAS STATE TECHNICAL COLLEGE SYSTEM. (a)
13 In addition to the other authority granted by this subchapter, the
14 board of regents of the Texas State Technical College System may
15 acquire, purchase, construct, improve, renovate, enlarge, or equip
16 property and facilities, including roads and related
17 infrastructure, for projects to be financed through the issuance of
18 bonds in accordance with this subchapter for the following entity
19 and institutions, not to exceed the following aggregate principal
20 amounts for the projects specified, as follows:

21 (1) Texas State Technical College System, \$ 13.4
22 million ;

23 (2) Texas State Technical College--Fort Bend, \$
24 16,720,000 ;

25 (3) Texas State Technical College--Harlingen,
26 \$15,120,000 ;

27 (4) Texas State Technical College--Marshall, \$6

1 million ;

2 (5) Texas State Technical College--North Texas, \$5.4

3 million ;

4 (6) Texas State Technical College--Waco, \$21,440,000

5 ; and

6 (7) Texas State Technical College--West Texas, \$ 5.4

7 million .

8 (b) The board may pledge irrevocably to the payment of bonds
9 authorized by this section all or any part of the revenue funds of
10 an institution, branch, or entity of the Texas State Technical
11 College System, including student tuition charges. The amount of a
12 pledge made under this subsection may not be reduced or abrogated
13 while the bonds for which the pledge is made, or bonds issued to
14 refund those bonds, are outstanding.

15 (c) If sufficient funds are not available to the board to
16 meet its obligations under this section, the board may transfer
17 funds among institutions, branches, and entities of the Texas State
18 Technical College System to ensure the most equitable and efficient
19 allocation of available resources for each institution, branch, or
20 entity to carry out its duties and purposes.

21 SECTION 2. This Act does not affect any authority or
22 restriction regarding the activities that a public institution of
23 higher education may conduct in connection with a facility financed
24 by bonds authorized by this Act.

25 SECTION 3. This Act takes effect September 1, 2021.