

1-1 By: Rogers, Lambert (Senate Sponsor - Buckingham) H.B. No. 1554
 1-2 (In the Senate - Received from the House May 3, 2021;
 1-3 May 10, 2021, read first time and referred to Committee on Local
 1-4 Government; May 20, 2021, reported favorably by the following
 1-5 vote: Yeas 6, Nays 0; May 20, 2021, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12			X	
1-13			X	
1-14	X			
1-15	X			
1-16			X	

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to use of project funds of municipal development
 1-20 districts.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 377.072(c), Local Government Code, is
 1-23 amended to read as follows:

1-24 (c) Except as provided by Subsections (d) and (e), the
 1-25 district may use money in the development project fund only to:

1-26 (1) pay the costs of planning, acquiring,
 1-27 establishing, developing, constructing, or renovating one or more
 1-28 development projects located:

1-29 (A) in the district; or

1-30 (B) outside the district, if:

1-31 (i) the project is located in the
 1-32 extraterritorial jurisdiction of the municipality that created the
 1-33 district;

1-34 (ii) the board determines that the
 1-35 development project will provide an economic benefit to the
 1-36 district; and

1-37 (iii) the following entities, as
 1-38 applicable, by resolution approve the development project:

1-39 (a) the municipality that created the
 1-40 district; and

1-41 (b) each municipality in whose
 1-42 corporate limits or extraterritorial jurisdiction the project is
 1-43 located;

1-44 (2) pay the principal of, interest on, and other costs
 1-45 relating to bonds or other obligations issued by the district or to
 1-46 refund bonds or other obligations; or

1-47 (3) pay the costs of operating or maintaining one or
 1-48 more development projects during the planning, acquisition,
 1-49 establishment, development, construction, or renovation or while
 1-50 bonds or other obligations for the planning, acquisition,
 1-51 establishment, development, construction, or renovation are
 1-52 outstanding.

1-53 SECTION 2. This Act takes effect immediately if it receives
 1-54 a vote of two-thirds of all the members elected to each house, as
 1-55 provided by Section 39, Article III, Texas Constitution. If this
 1-56 Act does not receive the vote necessary for immediate effect, this
 1-57 Act takes effect September 1, 2021.

1-58 * * * * *