

By: Cain

H.B. No. 2434

A BILL TO BE ENTITLED

AN ACT

relating to the governing body and employees of the independent organization certified to manage the ERCOT power region.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 39.151, Utilities Code, is amended by adding Subsections (g-2) and (g-3) to read as follows:

(g-2) To qualify to serve as a member of the governing body under Subsection (g)(4), (5), (6), or (7), a person must live and work in this state.

(g-3) To maintain certification as an independent organization under this section, an organization's chief executive officer and employees must live and work in this state.

SECTION 2. (a) An independent organization certified under Section 39.151, Utilities Code, by the Public Utility Commission of Texas before September 1, 2021, shall hold elections and select new members as needed to modify the organization's governing body to comply with Section 39.151, Utilities Code, as amended by this Act, as soon as practicable, but not later than September 1, 2022.

(b) An independent organization certified under Section 39.151, Utilities Code, by the Public Utility Commission of Texas before September 1, 2021, shall ensure that the chief executive officer and employees of the organization live and work in this state as soon as practicable, but not later than September 1, 2022.

(c) After September 1, 2022, the Public Utility Commission

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1 of Texas may decertify an independent organization whose governing
2 body, chief executive officer, or employees do not comply with
3 Section [39.151](#), Utilities Code, as amended by this Act.

4 SECTION 3. This Act takes effect September 1, 2021.