

1-1 By: Ashby (Senate Sponsor - Nelson) H.B. No. 2530  
 1-2 (In the Senate - Received from the House April 20, 2021;  
 1-3 May 4, 2021, read first time and referred to Committee on Finance;  
 1-4 May 11, 2021, reported favorably by the following vote: Yeas 12,  
 1-5 Nays 0; May 11, 2021, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Nelson	X			
1-8 Lucio	X			
1-9 Bettencourt	X			
1-10 Buckingham	X			
1-11 Campbell	X			
1-12 Creighton			X	
1-13 Hancock	X			
1-14 Huffman	X			
1-15 Kolkhorst	X			
1-16 Nichols			X	
1-17 Perry	X			
1-18 Schwertner	X			
1-19 Taylor	X			
1-20 West	X			
1-21 Whitmire			X	

1-23 A BILL TO BE ENTITLED  
 1-24 AN ACT

1-25 relating to the rate of interest on certain tax refunds.  
 1-26 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:  
 1-27 SECTION 1. Section 111.064(a), Tax Code, is amended to read  
 1-28 as follows:  
 1-29 (a) Except as otherwise provided by this section, for a  
 1-30 refund under this chapter, interest is at the rate that is the  
 1-31 lesser of the annual rate of interest earned on deposits in the  
 1-32 state treasury during November [~~December~~] of the previous calendar  
 1-33 year, as determined by the comptroller, or the rate set in Section  
 1-34 111.060, and accrues on the amount found to be erroneously paid for  
 1-35 a period:  
 1-36 (1) beginning on the later of 60 days after the date of  
 1-37 payment or the due date of the tax report; and  
 1-38 (2) ending on, as determined by the comptroller,  
 1-39 either the date of allowance of credit on account of the  
 1-40 comptroller's final decision or audit or a date not more than 10  
 1-41 days before the date of the refund warrant.  
 1-42 SECTION 2. This Act takes effect September 1, 2021.

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