AN ACT

relating to an annual audit of the independent organization
certified for the ERCOT power region.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter D, Chapter 39, Utilities Code, is
amended by adding Section 39.159 to read as follows:

Sec. 39.159. AUDIT OF INDEPENDENT ORGANIZATION CERTIFIED
FOR ERCOT POWER REGION. (a) The commission annually shall have an
independent audit made of each independent organization certified
under Section 39.151 for the ERCOT power region.

(b) An audit under this section must examine:

(1) the independent organization's financial
condition, including the organization's budget and expenses, and
the salaries of the organization's employees and board members; and

(2) compliance of the independent organization's
assets with all applicable commission standards.

(c) Not later than the 60th day after the date an audit under
this section is completed the commission shall:

(1) publish the results of the audit on the
commission's Internet website; and

(2) submit the results of the audit to the state
auditor and members of the standing committees of the legislature
with primary jurisdiction over the commission.

SECTION 2. This Act takes effect September 1, 2021.
H.B. No. 2586

President of the Senate

I certify that H.B. No. 2586 was passed by the House on April 9, 2021, by the following vote: Yeas 145, Nays 0, 1 present, not voting.

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Chief Clerk of the House

I certify that H.B. No. 2586 was passed by the Senate on May 11, 2021, by the following vote: Yeas 30, Nays 0.

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Secretary of the Senate

APPROVED: __________________________

Date

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Governor