By: Lozano (Senate Sponsor - Hancock) (In the Senate - Received from the House April 19, 2021; May 4, 2021, read first time and referred to Committee on Business 1-1 1-2 1-3 & Commerce; May 13, 2021, reported favorably by the following vote: Yeas 8, Nays 0; May 13, 2021, sent to printer.) 1-4 1-5

1-6 COMMITTEE VOTE 1-7 Yea Nav Absent PNV 1-8 Hancock Х 1-9 Nichols Х 1-10 1-11 Campbell Х Creighton Х 1-12 Х Johnson <u>Menénde</u>z 1-13 Х Paxton Х 1-14 1**-**15 1**-**16 Schwertner Х Х Whitmire

1-17 1-18

A BILL TO BE ENTITLED AN ACT

1-19 relating to a grace period for payment of premiums on insurance 1-20 policies renewed by the Texas Windstorm Insurance Association. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 1-21

1-22 1-23 SECTION 1. Section 2210.203, Insurance Code, is amended by adding Subsection (c-1) to read as follows:

1-24 (c-1) With the advice of the association, the commissioner 1-25 shall adopt rules establishing a grace period of not more than 10 days after the due date for the receipt of payment of premium for the renewal of a policy. SECTION 2. Not later than June 1, 2022, the commissioner of 1-26

1-27 1-28 1-29 insurance, with the advice of the Texas Windstorm Insurance 1-30 Association, shall adopt rules as required by Section 2210.203(c-1), Insurance Code, as added by this Act. SECTION 3. This Act takes effect September 1, 2021. 1-31

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