

By: Smith

H.B. No. 2998

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the requirement that certain business entities obtain a
3 license from the Texas Real Estate Commission.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section [1101.351](#), Occupations Code, is amended
6 by adding Subsection (d) to read as follows:

7 (d) Notwithstanding any other law, a business entity that is
8 operated exclusively under the name of a licensed individual broker
9 is not required to hold a business entity license to act as a
10 broker.

11 SECTION 2. This Act takes effect September 1, 2021.