By: Stephenson, Jetton, Reynolds

H.B. No. 3097

## A BILL TO BE ENTITLED

1	AN ACT
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- 2 relating to entitlement of certain municipalities to receive tax
- 3 revenue from certain establishments located near a hotel and
- 4 convention center project.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 351.157, Tax Code, is amended by
- 7 amending Subsection (e) and adding Subsection (f) to read as
- 8 follows:
- 9 (e) A municipality to which this section applies is not
- 10 entitled to receive revenue under Subsection (d) unless the
- 11 municipality commences a qualified project under this subchapter
- 12 before September 1, <u>2025</u> [<del>2023</del>].
- (f) For purposes of Subsection (e), a municipality
- 14 commences a qualified project on the date the municipality, by
- 15 ordinance or resolution:
- 16 (1) authorizes the issuance of bonds or other
- obligations related to the qualified project; or
- 18 <u>(2) executes or amends:</u>
- 19 (A) a contract authorized by Chapter 380, Local
- 20 Government Code, related to the qualified project; or
- 21 (B) an interlocal agreement related to the
- 22 qualified project.
- 23 SECTION 2. This Act takes effect immediately if it receives
- 24 a vote of two-thirds of all the members elected to each house, as

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- 1 provided by Section 39, Article III, Texas Constitution. If this
- 2 Act does not receive the vote necessary for immediate effect, this
- 3 Act takes effect September 1, 2021.