By: Stephenson H.B. No. 3097

A BILL TO BE ENTITLED

1	AN ACT
2	relating to entitlement of certain municipalities to receive tax
3	revenue from certain establishments located near a hotel and
4	convention center project.
5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
6	SECTION 1. Section 351.157, Tax Code, is amended by
7	amending Subsection (e) and adding Subsection (f) to read as
8	follows:
9	(e) A municipality to which this section applies is not
10	entitled to receive revenue under Subsection (d) unless the
11	municipality commences a qualified project under this subchapter
12	before September 1, <u>2025</u> [2023].
13	(f) For purposes of Subsection (e), a municipality
14	commences a qualified project on the date the municipality, by
15	ordinance or resolution:
16	(1) authorizes the issuance of bonds or other
17	obligations related to the qualified project; or
18	(2) executes or amends:
19	(A) a contract authorized by Chapter 380, Local
20	Government Code, related to the qualified project; or
21	(B) an interlocal agreement related to the
22	qualified project.

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a vote of two-thirds of all the members elected to each house, as

SECTION 2. This Act takes effect immediately if it receives

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- 1 provided by Section 39, Article III, Texas Constitution. If this
- 2 Act does not receive the vote necessary for immediate effect, this
- 3 Act takes effect September 1, 2021.