

By: Ramos

H.B. No. 3370

A BILL TO BE ENTITLED

AN ACT

relating to variable rate plans offered by retail electric providers.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter C, Chapter 39, Utilities Code, is amended by adding Section 39.1026 to read as follows:

Sec. 39.1026. VARIABLE RATE PLANS FOR RESIDENTIAL SERVICE.

(a) The commission by rule shall require a retail electric provider to offer service under a fixed-price contract. A retail electric provider may not offer a contract for service at a variable rate.

(b) This section applies only to residential service contracts.

SECTION 2. As soon as practicable but not later than December 1, 2021, the Public Utility Commission of Texas shall adopt the rules required by Section 39.1026, Utilities Code, as added by this Act.

SECTION 3. This Act takes effect September 1, 2021.