

By: Morales Shaw

H.B. No. 3464

A BILL TO BE ENTITLED

AN ACT

1
2 relating to requirements for beneficial tax treatment related to a
3 leasehold or other possessory interest in a public facility used to
4 provide affordable housing.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 303.042, Local Government Code, is
7 amended by adding Subsection (d-1) to read as follows:

8 (d-1) An exemption under this section for a multifamily
9 residential development which is owned by a public facility
10 corporation applies only if the operator of the development does
11 not base any refusal to rent a unit to an individual or family on the
12 individual's or family's participation in the federal Section 8
13 Housing Choice Voucher Program.

14 SECTION 2. The change in law made by this Act applies only
15 to a multifamily residential development that is constructed or
16 acquired by a public facility corporation on or after the effective
17 date of this Act. A multifamily residential development that is
18 constructed or acquired by a public facility corporation before the
19 effective date of this Act is governed by the law in effect on the
20 date the development was constructed or acquired, and the former
21 law is continued in effect for that purpose.

22 SECTION 3. This Act takes effect September 1, 2021.