

By: Herrero

H.B. No. 3494

A BILL TO BE ENTITLED

AN ACT

1
2 relating to variable rate plans offered by retail electric
3 providers.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter C, Chapter 39, Utilities Code, is
6 amended by adding Section 39.1026 to read as follows:

7 Sec. 39.1026. VARIABLE RATE PLANS FOR ELECTRIC SERVICE
8 PROHIBITED. The commission by rule shall require a retail electric
9 provider to offer service under a fixed-price contract. A retail
10 electric provider may not offer a contract for service at a variable
11 rate.

12 SECTION 2. As soon as practicable but not later than
13 December 1, 2021, the Public Utility Commission of Texas shall
14 adopt the rules required by Section 39.1026, Utilities Code, as
15 added by this Act.

16 SECTION 3. This Act takes effect September 1, 2021.