

By: J. Johnson of Harris

H.B. No. 3847

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to a study on the long-term funding structure of the  
3 retired school employees group insurance fund.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. (a) In this section:

6 (1) "Fund" means the retired school employees group  
7 insurance fund.

8 (2) "Trustee" means the Teacher Retirement System of  
9 Texas.

10 (b) The trustee shall conduct a study on the long-term  
11 funding structure of the fund. The study must:

12 (1) evaluate projected long-term payments into the  
13 fund under Section [1575.302](#), Insurance Code; and

14 (2) research potential alternative sources of  
15 payments or contributions to the fund.

16 (c) Not later than December 1, 2022, the trustee shall  
17 submit to the governor, the lieutenant governor, the speaker of the  
18 house of representatives, and the standing committees of the  
19 legislature with primary jurisdiction over the trustee a written  
20 report that includes the results of the study conducted under  
21 Subsection (b) of this section and the trustee's recommendations  
22 for legislative or other action based on the study.

23 (d) This section expires September 1, 2023.

24 SECTION 2. This Act takes effect September 1, 2021.