

By: Sanford

H.B. No. 3969

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to consideration by an insurer of other insurers' filed  
3 rates and factors in setting the insurer's rates.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 2251.052, Insurance Code, is amended by  
6 adding Subsection (f) to read as follows:

7 (f) Notwithstanding any other provision of this code, in  
8 setting rates, an insurer may include in a filing made under this  
9 chapter any rating rule, rate variable, or rate classification that  
10 any other insurer has filed and implemented under this chapter.

11 SECTION 2. Section 2251.052(f), Insurance Code, as added by  
12 this Act, applies only to a rate filed with the commissioner of  
13 insurance under Chapter 2251, Insurance Code, on or after the  
14 effective date of this Act.

15 SECTION 3. This act takes effect September 1, 2021.