

By: Meyer

H.B. No. 3971

Substitute the following for H.B. No. 3971:

By: Murphy

C.S.H.B. No. 3971

A BILL TO BE ENTITLED

AN ACT

relating to the appraisal for ad valorem tax purposes of residential real property located in a designated historic district.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 23.013, Tax Code, is amended by adding Subsection (e) to read as follows:

(e) In this subsection, "designated historic district" means an area that is zoned or otherwise designated as a historic district under municipal, state, or federal law. In determining the market value of residential real property located in a designated historic district, the chief appraiser shall consider the effect on the property's value of any restriction placed by the historic district on the property owner's ability to alter, improve, or repair the property.

SECTION 2. This Act applies to the appraisal for ad valorem tax purposes of residential real property only for a tax year beginning on or after the effective date of this Act.

SECTION 3. This Act takes effect January 1, 2022.