

By: Meyer

H.B. No. 3971

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the appraisal for ad valorem tax purposes of
3 residential real property located in a designated historic
4 district.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 23.013, Tax Code, is amended by adding
7 Subsection (e) to read as follows:

8 (e) In determining the market value of residential real
9 property located in a designated historic district, the chief
10 appraiser shall consider the effect on the property's value of any
11 restriction placed by the historic district on the property owner's
12 ability to alter, improve, or repair the property.

13 SECTION 2. This Act applies to the appraisal for ad valorem
14 tax purposes of residential real property only for a tax year
15 beginning on or after the effective date of this Act.

16 SECTION 3. This Act takes effect January 1, 2022.