A BILL TO BE ENTITLED

AN ACT

relating to the extension of the expiration of certain parts of the
Texas Economic Development Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 313.007, Tax Code, is amended to read as
follows:

Sec. 313.007. EXPIRATION. Subchapters B and C expire
December 31, 2026 [2022].

SECTION 2. This Act takes effect immediately if it receives
a vote of two-thirds of all the members elected to each house, as
provided by Section 39, Article III, Texas Constitution. If this
Act does not receive the vote necessary for immediate effect, this
Act takes effect September 1, 2021.