

By: Larson

H.B. No. 4323

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the development of a plan to reregulate the electric  
3 market in this state.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. (a) The Public Utility Commission of Texas shall  
6 develop a plan to reregulate the production and sale of electricity  
7 if, on July 1, 2021, the average price for average residential use  
8 of electricity in ERCOT is greater than the average price for  
9 average residential use of electricity in the United States.

10 (b) The plan required by Subsection (a) of this section must  
11 include:

12 (1) possible methods to reverse the restructuring of  
13 the electric utility industry made by Chapter 405, Acts of the 76th  
14 Legislature, Regular Session, 1999;

15 (2) an evaluation of the effect on residential  
16 electricity prices of each method; and

17 (3) necessary legislative changes to implement each  
18 method.

19 (c) Not later than January 5, 2023, the Public Utility  
20 Commission of Texas shall deliver the plan to the governor,  
21 lieutenant governor, speaker of the house of representatives, and  
22 legislative committee in each house of the legislature having  
23 jurisdiction over electricity issues.

24 SECTION 2. This Act takes effect immediately if it receives

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1 a vote of two-thirds of all the members elected to each house, as  
2 provided by Section 39, Article III, Texas Constitution. If this  
3 Act does not receive the vote necessary for immediate effect, this  
4 Act takes effect September 1, 2021.