

By: Raymond

H.B. No. 4512

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the authority of the Public Utility Commission of Texas
3 to set wholesale electricity prices in the ERCOT power region
4 during a state of disaster.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 39.151, Utilities Code, is amended by
7 adding Subsection (d-5) to read as follows:

8 (d-5) Notwithstanding Subsection (d), during a state of
9 disaster declared by the governor under Chapter 418, Government
10 Code, in response to an extreme weather event, the commission may
11 not by order raise the wholesale price of electric energy sold in
12 the ERCOT power region for the purpose of correcting the price of
13 electric energy to match the demand for electric energy.

14 SECTION 2. This Act takes effect September 1, 2021.