

By: Oliverson

H.B. No. 4530

A BILL TO BE ENTITLED

AN ACT

relating to the reporting of political contributions from a person with a principal address that is located outside this state.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 254.031(a), Election Code, is amended to read as follows:

(a) Except as otherwise provided by this chapter, each report filed under this chapter must include:

(1) the amount of political contributions, other than political contributions described by Subdivision (1-a) or (1-b), from each person that in the aggregate exceed \$50 and that are accepted during the reporting period by the person or committee required to file a report under this chapter, the full name and address of the person making the contributions, and the dates of the contributions;

(1-a) the amount of political contributions from each person that are made electronically and that are accepted during the reporting period by the person or committee required to file a report under this chapter, the full name and address of the person making the contributions, and the dates of the contributions;

(1-b) the amount of political contributions, other than political contributions described by Subdivision (1) or (1-a), from each person with a principal address that is located outside this state and that are accepted during the reporting period by the

1 person or committee required to file a report under this chapter,
2 the full name and address of the person making the contributions,
3 and the dates of the contributions;

4 (2) the amount of loans that are made during the
5 reporting period for campaign or officeholder purposes to the
6 person or committee required to file the report and that in the
7 aggregate exceed \$50, the dates the loans are made, the interest
8 rate, the maturity date, the type of collateral for the loans, if
9 any, the full name and address of the person or financial
10 institution making the loans, the full name and address, principal
11 occupation, and name of the employer of each guarantor of the loans,
12 the amount of the loans guaranteed by each guarantor, and the
13 aggregate principal amount of all outstanding loans as of the last
14 day of the reporting period;

15 (3) the amount of political expenditures that in the
16 aggregate exceed \$100 and that are made during the reporting
17 period, the full name and address of the persons to whom the
18 expenditures are made, and the dates and purposes of the
19 expenditures;

20 (4) the amount of each payment made during the
21 reporting period from a political contribution if the payment is
22 not a political expenditure, the full name and address of the person
23 to whom the payment is made, and the date and purpose of the
24 payment;

25 (5) the total amount or a specific listing of the
26 political contributions of \$50 or less accepted and the total
27 amount or a specific listing of the political expenditures of \$100

1 or less made during the reporting period;

2 (6) the total amount of all political contributions
3 accepted and the total amount of all political expenditures made
4 during the reporting period;

5 (7) the name of each candidate or officeholder who
6 benefits from a direct campaign expenditure made during the
7 reporting period by the person or committee required to file the
8 report, and the office sought or held, excluding a direct campaign
9 expenditure that is made by the principal political committee of a
10 political party on behalf of a slate of two or more nominees of that
11 party;

12 (8) as of the last day of a reporting period for which
13 the person is required to file a report, the total amount of
14 political contributions accepted, including interest or other
15 income on those contributions, maintained in one or more accounts
16 in which political contributions are deposited as of the last day of
17 the reporting period;

18 (9) any credit, interest, rebate, refund,
19 reimbursement, or return of a deposit fee resulting from the use of
20 a political contribution or an asset purchased with a political
21 contribution that is received during the reporting period and the
22 amount of which exceeds \$100;

23 (10) any proceeds of the sale of an asset purchased
24 with a political contribution that is received during the reporting
25 period and the amount of which exceeds \$100;

26 (11) any investment purchased with a political
27 contribution that is received during the reporting period and the

1 amount of which exceeds \$100;

2 (12) any other gain from a political contribution that
3 is received during the reporting period and the amount of which
4 exceeds \$100; and

5 (13) the full name and address of each person from whom
6 an amount described by Subdivision (9), (10), (11), or (12) is
7 received, the date the amount is received, and the purpose for which
8 the amount is received.

9 SECTION 2. The change in law made by this Act applies only
10 to a report of political contributions and expenditures under
11 Chapter [254](#), Election Code, that is required to be filed on or after
12 January 1, 2022.

13 SECTION 3. This Act takes effect September 1, 2021.