

By: White

H.J.R. No. 27

A JOINT RESOLUTION

1 proposing a constitutional amendment to reduce the allocation of
2 certain general revenue to the economic stabilization fund and to
3 use that revenue for certain science, technology, engineering, and
4 mathematics (STEM) scholarships.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 49-g, Article III, Texas Constitution,
7 is amended by adding Subsection (c-3) to read as follows:

8 (c-3) Notwithstanding any other provision of this section,
9 each time the comptroller determines the amount of general revenue
10 to be allocated for transfer to the economic stabilization fund
11 under Subsection (c-1) of this section and that amount is not
12 increased under Subsection (c-2) of this section, the comptroller
13 shall reduce the amount of that transfer by 0.01 percent and retain
14 the amount by which the transfer is reduced as general revenue.
15 Money retained as general revenue under this subsection may be used
16 only to provide for a scholarship program for citizens or lawful
17 permanent residents of the United States who are residents of this
18 state and are enrolled in an undergraduate science, technology,
19 engineering, or mathematics (STEM) program at a public institution
20 of higher education in this state. The legislature by general law
21 shall provide for the administration of the scholarship program.

22 SECTION 2. The following temporary provision is added to
23 the Texas Constitution:

24 TEMPORARY PROVISION. (a) This temporary provision applies

1 to the constitutional amendment proposed by the 87th Legislature,
2 Regular Session, 2021, to reduce the allocation of certain general
3 revenue to the economic stabilization fund and to use that revenue
4 for certain science, technology, engineering, and mathematics
5 (STEM) scholarships.

6 (b) The amendment to Section 49-g, Article III, of this
7 constitution applies beginning with the transfer to be made to the
8 economic stabilization fund under Section 49-g(c) of that article
9 during the state fiscal year that begins September 1, 2023.

10 (c) This temporary provision expires January 1, 2024.

11 SECTION 3. This proposed constitutional amendment shall be
12 submitted to the voters at an election to be held November 2, 2021.
13 The ballot shall be printed to permit voting for or against the
14 proposition: "The constitutional amendment to reduce the
15 allocation of certain general revenue to the economic stabilization
16 fund and to use that revenue for certain science, technology,
17 engineering, and mathematics (STEM) scholarships."