

By: White

H.J.R. No. 30

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature
2 to limit the maximum appraised value of commercial real property
3 for ad valorem tax purposes.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1, Article VIII, Texas Constitution, is
6 amended by adding Subsection (1) to read as follows:

7 (1) Notwithstanding Subsections (a) and (b) of this
8 section, the Legislature by general law may limit the maximum
9 appraised value of a parcel of commercial real property for ad
10 valorem tax purposes in a tax year to the lesser of the most recent
11 market value of the property as determined by the appraisal entity
12 or 103.5 percent, or a greater percentage, of the appraised value of
13 the property for the preceding tax year. The Legislature by general
14 law may define commercial real property for purposes of this
15 section. A limitation on appraised values authorized by this
16 subsection:

17 (1) takes effect as to a parcel of commercial real
18 property on the later of the effective date of the law imposing the
19 limitation or January 1 of the tax year following the first tax year
20 in which the owner owns the property on January 1 and in which the
21 property meets the definition of commercial real property; and

22 (2) expires on January 1 of the tax year following the
23 first tax year in which the owner of the property ceases to own the
24 property or the property no longer meets the definition of

1 commercial real property.

2 SECTION 2. This proposed constitutional amendment shall be
3 submitted to the voters at an election to be held November 2, 2021.
4 The ballot shall be printed to permit voting for or against the
5 proposition: "The constitutional amendment to authorize the
6 legislature to limit the maximum appraised value of commercial real
7 property for ad valorem tax purposes to 103.5 percent or more of the
8 appraised value of the property for the preceding tax year."