By: Canales H.J.R. No. 99

A JOINT RESOLUTION

- 1 proposing a constitutional amendment authorizing a county to
- 2 finance the development or redevelopment of unproductive,
- 3 underdeveloped, or blighted areas in the county; authorizing the
- 4 issuance of bonds and notes.
- 5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 1-g(b), Article VIII, Texas
- 7 Constitution, is amended to read as follows:
- 8 (b) The legislature by general law may authorize <u>a county or</u>
- 9 an incorporated city or town to issue bonds or notes to finance the
- 10 development or redevelopment of an unproductive, underdeveloped,
- 11 or blighted area within the <u>county</u>, city, or town and to pledge for
- 12 repayment of those bonds or notes increases in ad valorem tax
- 13 revenues imposed on property in the area by the county, city, or
- 14 town and other political subdivisions.
- 15 SECTION 2. This proposed constitutional amendment shall be
- 16 submitted to the voters at an election to be held November 2, 2021.
- 17 The ballot shall be printed to provide for voting for or against the
- 18 proposition: "The constitutional amendment authorizing a county to
- 19 finance the development or redevelopment of unproductive,
- 20 underdeveloped, or blighted areas in the county."