

By: Thierry

H.J.R. No. 129

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the governing
2 body of a political subdivision to adopt a residence homestead
3 exemption from ad valorem taxation of either a percentage or a
4 portion, expressed as a dollar amount, of the market value of an
5 individual's residence homestead.

6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 1-b(e), Article VIII, Texas
8 Constitution, is amended to read as follows:

9 (e) The governing body of a political subdivision[~~, other~~
10 ~~than a county education district,~~] may exempt from ad valorem
11 taxation a percentage of the market value of the residence
12 homestead of a married or unmarried adult, including one living
13 alone. [~~In the manner provided by law, the voters of a county~~
14 ~~education district at an election held for that purpose may exempt~~
15 ~~from ad valorem taxation a percentage of the market value of the~~
16 ~~residence homestead of a married or unmarried adult, including one~~
17 ~~living alone.] The percentage may not exceed twenty percent.
18 However, the amount of a percentage [~~an~~] exemption authorized
19 pursuant to this subsection may not be less than \$5,000 unless the
20 legislature by general law prescribes other monetary restrictions
21 on the amount of the exemption. As an alternative, the governing
22 body of the political subdivision may exempt from ad valorem
23 taxation a portion, expressed as a dollar amount, of the market
24 value of the residence homestead of a married or unmarried adult,~~

1 including one living alone. The amount of the alternative
2 exemption may not be less than \$5,000 or more than \$100,000. The
3 legislature by general law may prohibit the governing body of a
4 political subdivision that adopts an exemption under this
5 subsection from reducing the amount of or repealing the exemption.
6 An eligible adult is entitled to receive other applicable
7 exemptions provided by law. Where ad valorem tax has previously
8 been pledged for the payment of debt, the governing body of a
9 political subdivision may continue to levy and collect the tax
10 against the value of the homesteads exempted under this subsection
11 until the debt is discharged if the cessation of the levy would
12 impair the obligation of the contract by which the debt was created.
13 The legislature by general law may prescribe procedures for the
14 administration of residence homestead exemptions.

15 SECTION 2. This proposed constitutional amendment shall be
16 submitted to the voters at an election to be held November 2, 2021.
17 The ballot shall be printed to permit voting for or against the
18 proposition: "The constitutional amendment authorizing the
19 governing body of a political subdivision to adopt a residence
20 homestead exemption from ad valorem taxation of either a percentage
21 or a portion, expressed as a dollar amount, of the market value of
22 an individual's residence homestead."