H.R. No. 1081

RESOLUTION

- 1 WHEREAS, Locally owned and operated financial institutions
- 2 contribute to the economic prosperity of the Lone Star State, and
- 3 First National Bank of Quitaque is celebrating its 100th year of
- 4 operation in 2021; and
- 5 WHEREAS, First National Bank opened its doors on August 2,
- 6 1920, seven years before Quitaque itself was incorporated, and the
- 7 bank finished its first day with total assets of \$39,764.53; the
- 8 bank's first president, Amos Persons, played a leading part in
- 9 bringing the Fort Worth and Denver Railway to Quitaque in 1928, and
- 10 the bank also helped finance the town's first school, first water
- 11 system, and first electrical facility; and
- 12 WHEREAS, The bank was one of the only financial institutions
- 13 in the region to stay open throughout the Great Depression, and for
- 14 a time, it was the only bank in operation between Childress and
- 15 Plainview; over the years, it has continued to contribute to the
- 16 wider community, playing a vital role in the creation of Caprock
- 17 Canyons State Park and in the designation of the park as home of the
- 18 official Texas Bison Herd in 1997; in 2013, the bank was named one
- 19 of the top three agricultural banks in the nation by the Independent
- 20 Community Bankers of America; and
- 21 WHEREAS, For its first 60 years, the bank was located at the
- 22 corner of First and Main Streets, and it moved to its present
- 23 location in 1980; some longtime employees have worked for the bank
- 24 for up to 40 years, and since Amos Persons, the bank has had only

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- 1 four presidents, including Orlin Stark, O. R. Stark Jr., Bob Ham,
- 2 and Guy W. Young, who has carried on the institution's proud legacy
- 3 since 1999; in 2018, FNB opened a loan office in Tulia, and the
- 4 following year it upgraded the facility to a full-service branch,
- 5 under the direction of branch president Alyssa Irlbeck Jones; and
- 6 WHEREAS, The bank's popular monthly newsletter, Comings,
- 7 Goings & Doings, was established by O. R. Stark Jr. in 1953, and for
- 8 46 years, he chronicled the community's school news, farm
- 9 production, crop and lake reports, local history, and many other
- 10 subjects; after Mr. Stark passed away in 2000, Mr. Young took over
- 11 the newsletter, which has been recognized by the American Bankers
- 12 Association as the longest continuously published bank newsletter
- 13 in the industry's history; and
- WHEREAS, Local banks that build a record of dependability and
- 15 longevity enjoy a special degree of esteem in their communities,
- 16 and the staff members of First National Bank of Quitaque may indeed
- 17 take great pride in their long record of service; now, therefore, be
- 18 it
- 19 RESOLVED, That the House of Representatives of the 87th Texas
- 20 Legislature hereby commemorate the 100th anniversary of First
- 21 National Bank of Quitaque and extend to all those associated with
- 22 the bank sincere best wishes for continued success in their
- 23 important work; and, be it further
- 24 RESOLVED, That an official copy of this resolution be
- 25 prepared for First National Bank as an expression of high regard by
- 26 the Texas House of Representatives.

King of Hemphill

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Speaker of the House

I certify that H.R. No. 1081 was adopted by the House on May 14, 2021, by a non-record vote.

Chief Clerk of the House