

By: King of Hemphill

H.R. No. 1081

R E S O L U T I O N

1 WHEREAS, Locally owned and operated financial institutions
2 contribute to the economic prosperity of the Lone Star State, and
3 First National Bank of Quitaque is celebrating its 100th year of
4 operation in 2021; and

5 WHEREAS, First National Bank opened its doors on August 2,
6 1920, seven years before Quitaque itself was incorporated, and the
7 bank finished its first day with total assets of \$39,764.53; the
8 bank's first president, Amos Persons, played a leading part in
9 bringing the Fort Worth and Denver Railway to Quitaque in 1928, and
10 the bank also helped finance the town's first school, first water
11 system, and first electrical facility; and

12 WHEREAS, The bank was one of the only financial institutions
13 in the region to stay open throughout the Great Depression, and for
14 a time, it was the only bank in operation between Childress and
15 Plainview; over the years, it has continued to contribute to the
16 wider community, playing a vital role in the creation of Caprock
17 Canyons State Park and in the designation of the park as home of the
18 official Texas Bison Herd in 1997; in 2013, the bank was named one
19 of the top three agricultural banks in the nation by the Independent
20 Community Bankers of America; and

21 WHEREAS, For its first 60 years, the bank was located at the
22 corner of First and Main Streets, and it moved to its present
23 location in 1980; some longtime employees have worked for the bank
24 for up to 40 years, and since Amos Persons, the bank has had only

1 four presidents, including Orlin Stark, O. R. Stark Jr., Bob Ham,
2 and Guy W. Young, who has carried on the institution's proud legacy
3 since 1999; in 2018, FNB opened a loan office in Tulia, and the
4 following year it upgraded the facility to a full-service branch,
5 under the direction of branch president Alyssa Irlbeck Jones; and

6 WHEREAS, The bank's popular monthly newsletter, *Comings,*
7 *Goings & Doings,* was established by O. R. Stark Jr. in 1953, and for
8 46 years, he chronicled the community's school news, farm
9 production, crop and lake reports, local history, and many other
10 subjects; after Mr. Stark passed away in 2000, Mr. Young took over
11 the newsletter, which has been recognized by the American Bankers
12 Association as the longest continuously published bank newsletter
13 in the industry's history; and

14 WHEREAS, Local banks that build a record of dependability and
15 longevity enjoy a special degree of esteem in their communities,
16 and the staff members of First National Bank of Quitaque may indeed
17 take great pride in their long record of service; now, therefore, be
18 it

19 RESOLVED, That the House of Representatives of the 87th Texas
20 Legislature hereby commemorate the 100th anniversary of First
21 National Bank of Quitaque and extend to all those associated with
22 the bank sincere best wishes for continued success in their
23 important work; and, be it further

24 RESOLVED, That an official copy of this resolution be
25 prepared for First National Bank as an expression of high regard by
26 the Texas House of Representatives.