

By: Johnson

S.B. No. 133

A BILL TO BE ENTITLED

1 AN ACT

2 relating to a report regarding the fiscal effects of inflation or
3 deflation on certain dollar amounts specified in state statute.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter B, Chapter 403, Government Code, is
6 amended by adding Section 403.0144 to read as follows:

7 Sec. 403.0144. REPORT ON FISCAL EFFECTS OF INFLATION OR
8 DEFLATION ON DOLLAR AMOUNTS SPECIFIED IN STATE STATUTE. (a) In
9 this section, "consumer price index" means a consumer price index
10 published by the Bureau of Labor Statistics of the United States
11 Department of Labor that the comptroller determines most accurately
12 reports changes in the purchasing power of the dollar for consumers
13 in this state.

14 (b) The comptroller shall maintain a list of each dollar
15 amount specified in state statute that:

16 (1) is a tax, or is the rate of a tax, imposed by this
17 state;

18 (2) is a fee that, during the preceding state fiscal
19 year, generated more than \$1 million in revenue to this state or a
20 political subdivision of this state;

21 (3) is a fine that may be assessed against a person;

22 (4) is used to determine the applicability to a person
23 of:

24 (A) a tax imposed by this state or an exemption

1 from the tax;

2 (B) a fee imposed by this state or a political
3 subdivision of this state or an exemption from the fee; or

4 (C) an offense or a criminal or civil penalty;

5 (5) is used to determine the applicability of an
6 exemption, discount, exclusion, special valuation, special
7 accounting treatment, special rate, or special method of reporting
8 that is the subject of the report under Section 403.014; or

9 (6) the comptroller determines is relevant to a dollar
10 amount described by Subdivisions (1)-(5).

11 (c) Not later than November 1 of each even-numbered year,
12 the comptroller shall:

13 (1) determine the inflation-adjusted amount of each
14 dollar amount identified in the list maintained under Subsection
15 (b) by determining the sum of:

16 (A) the identified dollar amount; and

17 (B) an amount equal to the product of that dollar
18 amount and the average 12-month percentage change in the consumer
19 price index during the period beginning on the date the statute
20 specifying that dollar amount was enacted or last amended and
21 ending on the last day of the preceding state fiscal biennium;

22 (2) estimate the fiscal effects the
23 inflation-adjusted amounts determined under Subdivision (1) would
24 have had on this state and political subdivisions of this state if
25 those amounts had applied during the preceding state fiscal
26 biennium, including the fiscal effects, if any, during that period
27 on:

1 (A) the amount of revenue received by this state
2 and political subdivisions of this state; and

3 (B) the costs incurred by this state as a result
4 of the incarceration of individuals; and

5 (3) prepare and submit a report to the legislature and
6 the governor that includes the information described by
7 Subdivisions (1) and (2).

8 (d) The report may be included in any other report made by
9 the comptroller.

10 (e) The comptroller may request from any state officer or
11 agency information necessary to complete the report. Each state
12 officer or agency shall cooperate with the comptroller in providing
13 information or analysis for the report.

14 SECTION 2. This Act takes effect September 1, 2021.