

By: Miles

S.B. No. 357

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the financing of certain grocery stores by a public
3 facilities corporation.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 303.003(7), Local Government Code, is
6 amended to read as follows:

7 (7) "Public facility" means any real, personal, or
8 mixed property, or an interest in property devoted or to be devoted
9 to public use, and authorized to be financed, refinanced, or
10 provided by sponsor obligations or bonds issued under this chapter.
11 The term includes a grocery store located in an economically
12 disadvantaged census tract as defined by Section 783.009(b),
13 Government Code.

14 SECTION 2. This Act takes effect September 1, 2021.