By: Powell

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S.B. No. 371

A BILL TO BE ENTITLED

AN ACT

2 relating to matching private grants given to enhance additional 3 research activities at public institutions of higher education.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 62.123(a), Education Code, is amended to 6 read as follows:

7 (a) An eligible institution that receives gifts or endowments from private sources in a state fiscal year for the 8 9 purpose of enhancing research activities at the institution, including a gift or endowment for endowed chairs, professorships, 10 facilities, equipment, program costs, graduate stipends 11 or 12 fellowships, or undergraduate research, is entitled to receive, out of funds appropriated for the purposes of the program for that 13 fiscal year, a matching grant in an amount determined according to 14 the following rates: 15

16 (1) 50 percent of the amount of the gifts and 17 endowments, if the total amount of gifts and endowments is \$100,000 18 or more but not more than \$999,999;

(2) 75 percent of the amount of the gifts and
endowments, if the total amount of gifts and endowments is \$1
million or more but not more than \$1,999,999; or

(3) 100 percent of the amount of the gifts and
endowments, if:

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(A) the total amount of gifts and endowments is

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S.B. No. 371

1	\$2 million or more <u>; or</u>
2	(B) the research activities to be enhanced
3	include, at a level determined by coordinating board rule, research
4	occurring in any of the following areas:
5	(i) epidemiology;
6	(ii) methods of diagnostic medical testing;
7	(iii) methods of medical treatment;
8	(iv) the development or delivery of medical
9	assistive technology or devices; or
10	(v) the development or delivery of
11	pharmaceuticals or vaccines.
12	SECTION 2. This Act takes effect September 1, 2021.