

By: Lucio

S.B. No. 620

A BILL TO BE ENTITLED

AN ACT

relating to the composition of the board of trustees of the Employees Retirement System of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 815.003, Government Code, is amended by amending Subsection (b) and adding Subsection (b-1) to read as follows:

(b) Two of the elected members [~~To be eligible to serve as an elected member~~] of the board [~~, a person~~] must be members [~~a member~~] of the retirement system and must hold positions [~~a position~~] that:

(1) are [~~is~~] included in the employee class of membership; and

(2) are [~~is~~] not with an agency or department with which another trustee holds a position.

(b-1) The third elected member of the board must:

(1) meet the requirements of Subsection (b); or

(2) be a retiree.

SECTION 2. The changes in law made by this Act apply only to an election of a member of the board of trustees of the Employees Retirement System of Texas that occurs on or after the effective date of this Act.

SECTION 3. This Act takes effect September 1, 2021.