By: Seliger

S.B. No. 761

## A BILL TO BE ENTITLED 1 AN ACT 2 relating to the governing body of the independent organization certified to manage the ERCOT power region. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 4 SECTION 1. Section 39.151, Utilities Code, is amended by 5 adding Subsections (q-2) and (q-3) to read as follows: 6 7 (g-2) To qualify to serve as a member of the governing body under Subsection (g)(4), (5), (6), or (7), a person must be a 8 9 resident of this state. (g-3) To maintain certification as an independent 10 organization under this section, an organization's chief executive 11 12 officer must be a resident of this state. SECTION 2. (a) An independent organization certified under 13 14 Section 39.151, Utilities Code, by the Public Utility Commission of Texas before September 1, 2021, shall hold elections and select new 15 members as needed to modify the organization's governing body to 16 comply with Section 39.151, Utilities Code, as amended by this Act, 17 as soon as practicable, but not later than September 1, 2022. 18 An independent organization certified under Section 19 (b) 39.151, Utilities Code, by the Public Utility Commission of Texas 20 before September 1, 2021, shall ensure that the chief executive 21 officer of the organization is a resident of this state as soon as 22 23 practicable, but not later than September 1, 2022.

24 (c) After September 1, 2022, the Public Utility Commission

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1 of Texas may decertify an independent organization whose governing 2 body or chief executive officer does not comply with Section 3 39.151, Utilities Code, as amended by this Act.

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4 SECTION 3. This Act takes effect September 1, 2021.