

By: Creighton

S.B. No. 803

A BILL TO BE ENTITLED

AN ACT

1
2 relating to certain increases in benefits under the firefighters'
3 relief and retirement fund in certain municipalities.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 11(c), Article 6243e.2(1), Revised
6 Statutes, is amended to read as follows:

7 (c) Subject to Subsection (c-3) of this section and except
8 as provided by Subsection (c-4) of this section, beginning with the
9 fiscal year ending June 30, 2021, the benefits, including survivor
10 benefits, payable based on the service of a member who has
11 terminated active service and who is or would have been at least 55
12 years old, terminated active service under Section 4 of this
13 article before July 1, 2017, and is or would have been at least 48
14 years old, received or is receiving an on-duty disability pension
15 under Section 6(c) of this article, or died under the conditions
16 described by Section 7(c) of this article, shall be increased in
17 October of each year by a percentage rate equal to the most recent
18 five fiscal years' smoothed return, as determined by the fund
19 actuary, minus 475 basis points.

20 SECTION 2. This Act takes effect immediately if it receives
21 a vote of two-thirds of all the members elected to each house, as
22 provided by Section 39, Article III, Texas Constitution. If this
23 Act does not receive the vote necessary for immediate effect, this
24 Act takes effect September 1, 2021.