

By: Blanco

S.B. No. 849

A BILL TO BE ENTITLED

AN ACT

1
2 relating to certain qualified residential rental assistance
3 projects financed by private activity bonds.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1372.002(f), Government Code, is amended
6 to read as follows:

7 (f) Notwithstanding Subsection (c), an applicant to which
8 this subsection applies may aggregate more than one qualified
9 residential rental project into a single, combined project as part
10 of the participation of the housing authority for the applicable
11 municipality in:

12 (1) the Rental Assistance Demonstration program
13 administered by the United States Department of Housing and Urban
14 Development, as specified by the Consolidated and Further
15 Continuing Appropriations Act of 2012 (Pub. L. No. 112-55) and its
16 subsequent amendments, if the combined project is related to the
17 municipal housing authority's conversion of public housing units as
18 permitted under that program; or

19 (2) another program administered by the United States
20 Department of Housing and Urban Development if the combined project
21 is related to the purpose of the program.

22 SECTION 2. This Act takes effect immediately if it receives
23 a vote of two-thirds of all the members elected to each house, as
24 provided by Section 39, Article III, Texas Constitution. If this

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1 Act does not receive the vote necessary for immediate effect, this

2 Act takes effect September 1, 2021.