By: Zaffirini S.B. No. 965

A BILL TO BE ENTITLED

1	AN ACT	

- 2 relating to rate filing requirements for certain personal lines
- 3 insurers with low market share.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. The following provisions of the Insurance Code
- 6 are repealed:
- 7 (1) Section 2251.1025; and
- 8 (2) Subchapter F, Chapter 2251.
- 9 SECTION 2. The change in law made by this Act applies only
- 10 to a rate for an insurance policy that is delivered, issued for
- 11 delivery, or renewed on or after January 1, 2022. A rate for an
- 12 insurance policy delivered, issued for delivery, or renewed before
- 13 January 1, 2022, is governed by the law as it existed immediately
- 14 before the effective date of this Act, and that law is continued in
- 15 effect for that purpose.
- SECTION 3. This Act takes effect September 1, 2021.