

By: Perry

S.B. No. 976

A BILL TO BE ENTITLED

AN ACT

1
2 relating to inclusion of appropriations from the economic
3 stabilization fund to the Employees Retirement System of Texas in
4 certain general appropriations bills prepared by the Legislative
5 Budget Board.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section [322.008](#), Government Code, is amended by
8 adding Subsection (e) to read as follows:

9 (e) The director shall include in each general
10 appropriations bill prepared by the director and transmitted as
11 required by Subsection (d) for consideration by the governor and
12 the legislature appropriations from the economic stabilization
13 fund to the Employees Retirement System of Texas in the amount of
14 \$50 million for each year of the state fiscal biennium for which the
15 bill is prepared to be used to reduce or eliminate the unfunded
16 actuarial liabilities of the system. An appropriation described by
17 this subsection must be in addition to and separate from other
18 amounts appropriated to the system under the bill, including
19 amounts required to be contributed by the state under Section
20 [67\(b\)\(3\)](#), Article XVI, Texas Constitution, or any other law. This
21 subsection expires September 1, 2039.

22 SECTION 2. This Act takes effect September 1, 2021.