

By: Kolkhorst

S.B. No. 1211

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the determination of the total taxable value of
3 property in a school district that has entered into an agreement
4 under the Texas Economic Development Act.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 48.256(d), Education Code, is amended to
7 read as follows:

8 (d) This subsection applies to a school district in which
9 the board of trustees entered into a written agreement with a
10 property owner under Section 313.027, Tax Code, for the
11 implementation of a limitation on appraised value under Subchapter
12 B or C, Chapter 313, Tax Code. For purposes of determining "DPV"
13 under Subsection (a) for a school district to which this subsection
14 applies, the commissioner shall exclude an amount equal to one-half
15 of the [a] portion of the market value of property not otherwise
16 fully taxable by the district under Subchapter B or C, Chapter 313,
17 Tax Code, before the expiration of the subchapter. The comptroller
18 shall provide information to the agency necessary for this
19 subsection. A revenue protection payment required as part of an
20 agreement for a limitation on appraised value shall be based on the
21 district's taxable value of property for the preceding tax year.

22 SECTION 2. This Act takes effect September 1, 2021.