

1-1 By: Hancock S.B. No. 1280
 1-2 (In the Senate - Filed March 9, 2021; March 18, 2021, read
 1-3 first time and referred to Committee on Business & Commerce;
 1-4 March 31, 2021, reported favorably by the following vote: Yeas 9,
 1-5 Nays 0; March 31, 2021, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Hancock	X			
1-8 Nichols	X			
1-9 Campbell	X			
1-10 Creighton	X			
1-11 Johnson	X			
1-12 Menéndez	X			
1-13 Paxton	X			
1-14 Schwertner	X			
1-15 Whitmire	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to certain provisions of The Securities Act for which a
 1-20 person offering or selling a security may be held liable to a person
 1-21 buying the security.

1-22 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-23 SECTION 1. Section 4008.051(a), Government Code, is amended
 1-24 to read as follows:

1-25 (a) A person who offers or sells a security in violation of
 1-26 the following is liable to a person who buys the security from the
 1-27 offeror or seller:

1-28 (1) Section 4003.001(a), [~~4003.002, 4003.003, or~~
 1-29 ~~4003.004, Subchapter B, Chapter 4003, other than Section~~
 1-30 ~~4003.054(b)(1), Subchapter C, Chapter 4003, other than Section~~
 1-31 ~~4003.103(b), Section 4004.001,~~ 4004.051, 4004.052, 4004.101(a),
 1-32 [~~or~~] 4004.102(a), [~~+~~] or [~~Section~~] 4007.103;

1-33 (2) Subchapter G, Chapter 4003, other than Section
 1-34 4003.304, or a requirement of the commissioner under Subchapter G,
 1-35 Chapter 4003, other than Section 4003.304; or

1-36 (3) an order under Section 4007.101 or 4007.104.

1-37 SECTION 2. This Act takes effect January 1, 2022.

1-38 * * * * *