

By: Taylor

S.B. No. 1448

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the continuation of the windstorm insurance legislative
3 funding and funding structure oversight board and to studies
4 relating to the Texas Windstorm Insurance Association and the Fair
5 Access to Insurance Requirements Plan.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section [2210.664](#)(b), Insurance Code, is amended
8 to read as follows:

9 (b) Not later than November 15, 2022 [~~2020~~], the board shall
10 deliver a a [~~the~~] report prepared under Subsection (a) to:

11 (1) the governor;

12 (2) the lieutenant governor; and

13 (3) the speaker of the house of representatives.

14 SECTION 2. Section [2210.665](#), Insurance Code, is amended to
15 read as follows:

16 Sec. 2210.665. EXPIRATION. This subchapter expires
17 September 1, 2023 [~~2021~~].

18 SECTION 3. Sections 14(c) and (d), Chapter 790 (H.B. 1900),
19 Acts of the 86th Legislature, Regular Session, 2019, are amended to
20 read as follows:

21 (c) Not later than January 1, 2023 [~~2021~~], the windstorm
22 insurance legislative oversight board shall submit to the governor,
23 the lieutenant governor, the speaker of the house of
24 representatives, and the Texas Department of Insurance a written

1 report of a [~~the~~] study conducted under this section. The report
2 must include the findings and legislative recommendations of the
3 board.

4 (d) This section expires January 1, 2024 [~~2022~~].

5 SECTION 4. This Act takes effect September 1, 2021.