

1-1 By: Nichols S.B. No. 1727
 1-2 (In the Senate - Filed March 11, 2021; March 26, 2021, read
 1-3 first time and referred to Committee on Transportation;
 1-4 April 8, 2021, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 8, Nays 0, one present not
 1-6 voting; April 8, 2021, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17				X

1-18 COMMITTEE SUBSTITUTE FOR S.B. No. 1727 By: Nichols

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to certain local government corporations created for the
 1-22 development, construction, operation, management, or financing of
 1-23 transportation projects.

1-24 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-25 SECTION 1. Subchapter D, Chapter 431, Transportation Code,
 1-26 is amended by adding Section 431.1015 to read as follows:

1-27 Sec. 431.1015. CORPORATIONS OF CERTAIN COUNTIES FOR TOLL
 1-28 PROJECTS. (a) Notwithstanding Chapter 284 or any other law, a
 1-29 county with a population of more than four million may not create a
 1-30 local government corporation under this chapter to develop,
 1-31 construct, operate, manage, or finance a toll project or system
 1-32 located in the county.

1-33 (b) An existing local government corporation created by a
 1-34 county described by Subsection (a) for the purposes described by
 1-35 that subsection:

1-36 (1) may not:

1-37 (A) undertake any new bonds, notes, or other
 1-38 obligations or extend the terms of any existing bonds, notes, or
 1-39 other obligations; or

1-40 (B) enter into any new contracts or extend the
 1-41 terms of any existing contracts; and

1-42 (2) must be dissolved when all bonds, notes, and other
 1-43 obligations and contracts of the corporation have been satisfied.

1-44 (c) This subsection and Subsection (b) expire on the date
 1-45 that the local government corporation described by Subsection (b)
 1-46 is dissolved.

1-47 (d) Notwithstanding any other provision of this chapter,
 1-48 income earned and revenues received by or from a local government
 1-49 corporation created to develop, construct, operate, manage, or
 1-50 finance a toll project or system under Chapter 284 may be used only
 1-51 to pay the costs of a turnpike project, as defined by Section
 1-52 370.003, or a road, street, or highway project as provided for under
 1-53 Section 284.0031.

1-54 SECTION 2. This Act takes effect immediately if it receives
 1-55 a vote of two-thirds of all the members elected to each house, as
 1-56 provided by Section 39, Article III, Texas Constitution. If this
 1-57 Act does not receive the vote necessary for immediate effect, this
 1-58 Act takes effect September 1, 2021.

1-59 * * * * *