

By: Seliger

S.B. No. 1887

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the repeal of certain provisions governing the
3 establishment and administration of a state bullion
4 depository.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. The following provisions are repealed:

7 (1) Chapter 2116, Subtitle C, Title 10, Government
8 Code;

9 (2) Subsection (c-1), Subsection 151.603, Finance
10 Code; and

11 (3) Subchapter J, Chapter 151, Finance Code.

12 SECTION 2. This Act takes effect immediately if it receives
13 a vote of two-thirds of all the members elected to each house, as
14 provided by Section 39, Article III, Texas Constitution. If this
15 Act does not receive the vote necessary for immediate effect, this
16 Act takes effect September 1, 2021.