

By: Schwertner

S.B. No. 2238

A BILL TO BE ENTITLED

AN ACT

relating to prices in the wholesale electricity market.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter D, Chapter 39, Utilities Code, is amended by adding Section 39.159 to read as follows:

Sec. 39.159. WHOLESale ENERGY MARKET PRICE CAP. The price of wholesale energy sold in a market operated by the independent organization certified under Section 39.151 for the ERCOT power region may not exceed \$3,000 per megawatt hour.

SECTION 2. This Act takes effect September 1, 2021.