

SENATE RESOLUTION NO. 190

WHEREAS, The Senate of the State of Texas is pleased to recognize the Texas Oil and Gas Association and to join its members and partners in celebrating Virtual Texas Energy Day at the Capitol on March 24, 2021; and

WHEREAS, Texas leads the nation in oil and natural gas production, pipeline miles, and refining capacity, all of which have led to an unprecedented level of national energy security; the flourishing oil and natural gas industry plays a fundamental role in the state's robust economy and is responsible for directly and indirectly creating more than one million Texas jobs; and

WHEREAS, Royalties from Texas oil and natural gas serve as primary funding for the Economic Stabilization Fund, the Permanent School Fund, and the Permanent University Fund; in 2020, Texas school districts received more than \$2 billion in property taxes collected from industry holdings, and Texas counties received more than \$688 million in revenue from these taxes; and

WHEREAS, The oil and natural gas industry is also a leading investor in emission-reducing technologies and has helped drive innovation in modern clean practices; efforts to reduce emissions and flaring have led to new environmental solutions, and less than one percent of natural gas produced in Texas is flared or vented; and

WHEREAS, The oil and natural gas industry helps to power economic prosperity, fortifies the state's energy security, and makes possible the vast majority of products and materials

citizens use every day; it is indeed fitting that the Texas Oil and Gas Association and its partners be recognized for their contributions to the Lone Star State; now, therefore, be it

RESOLVED, That the Senate of the State of Texas, 87th Legislature, hereby commend the members of the Texas Oil and Gas Association and all who have contributed to the state's thriving oil and natural gas industry and extend to them best wishes for a rewarding Virtual Texas Energy Day at the Capitol; and, be it further

RESOLVED, That a copy of this Resolution be prepared in honor of this special event.

Birdwell

President of the Senate

I hereby certify that the above Resolution was adopted by the Senate on March 24, 2021.

Secretary of the Senate

Member, Texas Senate