

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 6, 2021

TO: Honorable Philip Cortez, Chair, House Committee on Urban Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB249 by Cortez (Relating to the requirements for an application for a low income housing tax credit allocation from the nonprofit set-aside.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Government Code relating to the requirements for an application for a low income housing tax credit allocation from the nonprofit set-aside. Based on information provided by the Texas Department of Housing and Community Affairs, this analysis anticipates no fiscal implication to the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Dept Housing-Comm Affairs

LBB Staff: JMc, AF, MB, MPUK